

	Initial Reconciliation- Board Action on 3/20/19			
	2016	2017	2018	2019
Reservoir Costs	Estimated	Actual		
Total Reservoir Cost	\$8,088,000	\$5,871,280		
AMR Share	\$5,257,000	\$3,816,332		
EMWD Share (Oversizing)	\$2,831,000	\$2,054,948		
Reimbursement Basis				
Gross Reimbursement Amount (AMR Share)	\$5,257,000	\$3,816,332		
AMR Contribution of Developed Reservoir Site	\$2,335,000	\$1,806,829		
Additional Contribution by EMWD- Reimbursement by SBA Fee Payments	\$2,922,000	\$2,009,504		
SBA Fee Basis				
Balance of AMR Share- Reimbursement by SBA Fee Payments- AMRN	\$1,677,460	\$1,149,289		
Net Reimbursement (Less SBA Fee Credit by AMRS)	\$4,599,460	\$3,158,792		
Percentage of SBA Fee Payments to Brookfield- AMRN	0.36	0.36		
Percentage of SBA Fee Payments to EMWD	0.64	0.64		
SBA Fee Payments/Credits				
SBA Fee Credit- AMRS	\$657,540			
SBA Fee Payments Received- AMRN		\$112,563	\$547,316	\$29,200
SBA Fee Reconciliation				
Reimbursement Balance				\$2,469,713
Reimbursement Balance (Indexed)				\$2,540,841
ENR Index (Dec 2017 to Dec 2018)				0.0288
AMRN Lots Remaining				1190
Adjusted SBA Fee (Effective 03/20/2019)				\$2,135

Notes:

1. AMRS In-lieu credit value fixed per 2016 estimate