

**EASTERN MUNICIPAL WATER DISTRICT  
QUARTERLY REPORT  
AS OF JANUARY 2019**

**Formation Consulting**

No.	AD/CFD	Developer	Public Hearing/ROF Date	Consulting Item	Application Received	Admin Committee Date	Resolution of Intention	Parcel Count
1	CFD 2017-79 (French Valley South)	FVS Partners, LLC	TBD	Formation	10/10/2017	TBD	TBD	303
2	CFD 2017-77 (La Ventana)	Global Investment & Development, LLC	2/6/2019	Change Proceedings	8/27/2018	12/6/2018	12/19/2018	511
3	CFD 2018-80 (Adobe Springs)	Murrieta KLC 130 Holdings, LLC	11/21/2018	Formation	11/22/2017	10/4/2018	10/17/2018	283
4	CFD 2018-81 (Cimarron Ridge)	Cimarron Ridge LLC	TBD	Formation	2/15/2018	TBD	TBD	756
5	CFD 2018-82 (Aspen Pointe)	Rancon Group	4/3/2019	Formation	3/15/2018	2/7/2019	2/20/2019	123
6	CFD 2006-51 (Nuevo Meadows)	Nuevo Meadows Land Co., LLC	TBD	Change Proceedings	3/15/2018	TBD	TBD	275
7	CFD 2012-61 (Autumn Winds)	KB Home Coastal Inc.	TBD	Change Proceedings	3/19/2018	TBD	TBD	141
8	CFD 2016-74 IA B & C (Menifee Town Center)	Lennar Homes	9/19/2018	Change Proceedings	2/8/2018	8/8/2018	8/15/2018	125
9	CFD 2013-63 IAs B - D (Belle Terre)	Regent French Valley, LLC	TBD	Change Proceedings	9/1/2018	TBD	TBD	527

**Bond Sales**

No.	AD/CFD	Developer	Closing	Receive Request to Issue	Admin Committee Date	Resolution of Intention Date	Bonds Priced	Parcel Count
1	CFD 2005-43 IA B (Kona Road/Holiday)	GID Menifee, LLC	12/20/2018	7/10/2018	12/6/2018	12/19/2018	10/24/2018	174
2	CFD 2014-64 (Atherton and Terracina)	Lennar Homes	3/28/2019	7/12/2018	2/7/2019	2/20/2019	3/12/2019	318
3	CFD 2014-67 IA A (TR 30422-3 & TR 36437)	Lennar Homes	3/21/2019	7/20/2018	2/7/2019	2/20/2019	3/5/2019	252

**Administration - Active and Enrolled ADs/CFDs**

No.	AD/CFD	Developer	Notes	Original Formation Date	Bonds Issued	FY 2018-19 DQ Rate as of 12/10/2018	FY 2018-19 First Installment	Parcel Count
1	AD 5	N/A	Limited Obligation Improvement Bonds	6/21/1988	\$1,165,803	11.04%	\$42,351.72	644
2	AD 7	N/A	Limited Obligation Improvement Bonds	9/6/1988	\$4,389,454	13.13%	\$109,111.29	2,474
3	AD 8	N/A	Limited Obligation Improvement Bonds	9/14/1992	\$4,167,528	21.83%	\$117,739.31	327
4	AD 9	N/A	1911 Act Improvement Bonds	6/1/2003	\$712,133	N/A	\$22,491.87	21
5	AD 12	N/A	Limited Obligation Improvement Bonds	2/24/1993	\$2,224,919	3.55%	\$73,962.60	127
6	AD 19-A	N/A	Limited Obligation Refunding Bonds	4/5/1993	\$3,642,402	3.54%	\$131,426.90	75
7	AD 20	N/A	Limited Obligation Refunding Bonds	8/15/2001	\$4,995,000	4.57%	\$310,960.35	1,236
8	CFD 2001-01 IA A (French Valley)	Brookfield, LOC	Refunded - 2015 and 2013 Series B	9/19/2001	\$7,250,000	1.10%	\$671,944.30	1,040
9	CFD 2001-01 IA B (French Valley)	Van Daele	Refunded - 2016	9/19/2001	\$2,555,000	1.36%	\$74,907.04	155
10	CFD 2001-02 IA A (Springfield/Arbor Glen)	Graystone Lennar	Refunded - 2016	8/8/2001	\$6,680,000	2.51%	\$167,176.20	492
11	CFD 2001-02 IA B (Springfield/Arbor Glen)	Graystone Lennar	Refunded - 2016	8/8/2001	\$1,165,000	1.40%	\$35,137.96	143
12	CFD 2002-03 (Willows)	Willows Investment Group LLC	Refunded - 2016	4/3/2002	\$4,350,000	2.73%	\$118,214.80	185
13	CFD 2002-04 IA 1 (Sheffield/RBV)	Centex and Richmond American	Refunded - 2016	9/18/2002	\$3,480,000	0.62%	\$94,991.30	451
14	CFD 2002-04 IA 2 (Sheffield/RBV)	Redhawk	Refunded - 2016	9/18/2002	\$5,750,000	1.87%	\$147,420.84	683
15	CFD 2002-04 IA 3 (Sheffield/RBV)	Heritage Sycamore Springs	Refunded - 2013 Series A	9/18/2002	\$645,000	1.54%	\$31,571.80	130
16	CFD 2002-04 IA 4 (Sheffield/RBV)	Garrett Holdings	Refunded - 2013 Series A	9/18/2002	\$490,000	0.00%	\$25,971.68	52
17	CFD 2002-04 IA 5 (Sheffield/RBV)	Sheffield - French Valley Dev	Refunded - 2016	9/18/2002	\$1,900,000	0.37%	\$52,245.96	295
18	CFD 2002-05 (Crown Valley Village)	KB Homes, Ryland Homes, DR Horton	Refunded - 2013 Series B	8/6/2003	\$10,465,000	1.58%	\$413,930.57	574
19	CFD 2002-06 IA A (Morgan Hill)	McMillin Land	Refunded - 2016	8/21/2002	\$9,940,000	2.57%	\$236,658.97	414
20	CFD 2002-06 IA B (Morgan Hill)	Richmond American, Meritage, McMillian	2014 Special Tax Refunding Bonds	8/21/2002	\$11,735,000	2.25%	\$328,416.94	356
21	CFD 2002-06 IA C (Morgan Hill)	Richmond American, Meritage,	2014 Special Tax Bonds	8/21/2002	\$5,920,000	1.76%	\$194,289.30	320
22	CFD 2002-07 IA A (Pacific Mayfield)	Pacific Communities	IA A 2013 Special Tax Bonds	7/16/2003	\$2,715,000	1.72%	\$95,926.13	65
23	CFD 2002-07 IA B (Pacific Mayfield)	Pacific Communities	2017 Special Tax Bonds	7/16/2003	\$3,285,000	4.55%	\$111,036.05	123
24	CFD 2002-07 IA C (Pacific Mayfield)	Pacific Communities	2017 Special Tax Bonds	7/16/2003	\$2,125,000	2.11%	\$119,559.50	185
25	CFD 2002-08 (Serena Hills)	Shea Homes	Refunded - 2016	12/18/2002	\$4,985,000	1.28%	\$121,314.93	219
26	CFD 2002-09 (Woodside Homes)	Woodside Homes	Refunded - 2013 Series A	9/4/2002	\$1,405,000	1.32%	\$63,556.76	243
27	CFD 2002-10 (Summit Ridge)	Fieldstone	Refunded - 2016	4/2/2003	\$4,210,000	2.40%	\$91,119.28	166
28	CFD 2003-12 IA A (Temecula Creek)	Warmington Homes	Refunded - 2013 Series A	9/24/2003	\$1,865,000	0.00%	\$80,888.96	120
29	CFD 2003-12 IA B (Temecula Creek)	Woodside Homes	Refunded - 2013 Series A	9/24/2003	\$2,510,000	2.59%	\$102,666.49	124
30	CFD 2003-14 IA A (Clinton Keith/Meadowlark)	DR Horton	Refunded - 2013 Series A	7/21/2004	\$1,435,000	1.35%	\$60,192.96	144

**Administration - Active and Enrolled ADs/CFDs (Continued)**

No.	AD/CFD	Developer	Notes	Original Formation Date	Bonds Issued	FY 2018-19 DQ Rate as of 12/10/2018	FY 2018-19 First Installment	Parcel Count
31	CFD 2003-14 IA B (Clinton Keith/Meadowlark)	DR Horton	Refunded - 2013 Series A	7/21/2004	\$3,330,000	2.08%	\$130,567.11	227
32	CFD 2003-14 IA C (Clinton Keith/Meadowlark)	DR Horton	Refunded - 2013 Series A	7/21/2004	\$1,635,000	1.83%	\$69,238.93	108
33	CFD 2003-15 IA A (Morgan Valley)	Pulte Homes	Refunded - 2013 Series A	11/16/2005	\$5,835,000	2.04%	\$216,955.53	143
34	CFD 2003-16 (Promontory)	Western Pacific Housing	Refunded - 2013 Series A	1/21/2004	\$3,055,000	2.32%	\$126,194.76	404
35	CFD 2003-19 IA A (Eastridge/Westridge)	Ryland Homes	Refunded - 2013 Series A	4/7/2004	\$2,035,000	1.00%	\$82,149.31	100
36	CFD 2003-19 IA B (Eastridge/Westridge)	Richmond American	Refunded - 2013 Series A	4/7/2004	\$3,705,000	1.57%	\$142,536.53	192
37	CFD 2003-20 IA A (Corman Leigh)	Corman Leigh	Refunded - 2013 Series A	5/26/2004	\$1,405,000	1.48%	\$57,014.96	114
38	CFD 2003-20 IA B (Corman Leigh)	Corman Leigh	Refunded - 2015 Private Placement	5/26/2004	\$525,000	0.00%	\$17,961.20	34
39	CFD 2003-20 IA C (Corman Leigh)	Corman Leigh	IA C Special Tax Bonds	5/26/2004	\$1,205,000	0.00%	\$40,922.81	85
40	CFD 2003-20 IA D (Corman Leigh)	Corman Leigh	2018 Special Tax Bonds	5/26/2004	\$2,435,000	2.24%	\$82,809.15	86
41	CFD 2003-25 IA B (Pacific Communities)	Pacific Communities	No Bonds Issued	7/6/2005	\$2,425,000	0.00%	\$71,978.30	124
42	CFD 2003-25 IA C (Pacific Communities)	Pacific Communities	2013 and 2017 Special Tax Bonds	7/6/2005	\$5,450,000	1.10%	\$187,879.52	199
43	CFD 2003-25 IA D (Pacific Communities)	Pacific Communities	Refunded - 2013 Series A	7/6/2005	\$3,070,000	3.57%	\$120,536.02	181
44	CFD 2004-26 IA 1 (San Jacinto)	Lennar	Refunded - 2013 Series A	5/12/2004	\$4,675,000	1.44%	\$178,346.38	337
45	CFD 2004-26 IA 2 (San Jacinto)	Lennar	Refunded - 2013 Series A	5/12/2004	\$2,780,000	1.07%	\$110,565.22	194
46	CFD 2004-27 (Cottonwood Ranch)	Lennar, Temecula Valley LLC	Refunded - 2015 Private Placement	6/1/2005	\$9,350,000	2.16%	\$264,415.56	372
47	CFD 2004-28 (Quinta Do Lago)	Warm Springs Investments, assumption Ryland Homes	Refunded - 2013 Series A	10/6/2004	\$3,735,000	0.92%	\$149,252.10	215
48	CFD 2004-29 (Sun Ranch)	Lennar & US Homes	Refunded - 2015 Private Placement	10/20/2004	\$6,000,000	1.21%	\$172,592.49	239
49	CFD 2004-30 (Barrington Heights)	Barrington Heights	Refunded - 2013 Series A	12/15/2004	\$2,220,000	0.47%	\$93,913.48	193
50	CFD 2004-32 IA A (Rancho San Jacinto)	Lennar	Refunded - 2015 Private Placement	9/7/2005	\$2,060,000	1.81%	\$58,655.79	307
51	CFD 2004-32 IA B (Rancho San Jacinto)	Home Front Investment, Covenant Park LL	Refunded - 2015 Private Placement	9/7/2005	\$1,435,000	2.62%	\$43,456.69	160
52	CFD 2004-34 (Faircrest)	Lennar	Refunded - 2013 Series B	9/7/2005	\$5,565,000	1.74%	\$216,851.76	227
53	CFD 2004-35 IA A (Mountain Gate)	Strata Mountain Gate, LLC	2016 Special Tax Bonds	9/24/2014	\$1,825,000	0.00%	\$63,241.88	189
54	CFD 2004-35 IA C (Mountain Gate)	CHN Homes	Refunded - 2013 Series A	9/21/2005	\$850,000	1.29%	\$40,493.66	77
55	CFD 2004-36 (Adeline's Farm)	Shea Homes	Refunded - 2013 Series A	10/5/2005	\$4,845,000	1.80%	\$182,432.28	371
56	CFD 2005-38 IA A (Autumn Ridge)	KB Homes Coastal Inc	Refunded - 2013 Series A	5/3/2006	\$2,650,000	2.06%	\$104,842.28	234
57	CFD 2005-38 IA B (Autumn Ridge)	KB Homes Coastal Inc	Refunded - 2015 Private Placement	5/3/2006	\$890,000	4.95%	\$30,354.35	79
58	CFD 2005-39 (Marsden)	Richmond American	Refunded - 2016	6/1/2005	\$2,695,000	3.94%	\$87,254.25	127
59	CFD 2005-40 (Mahogany/Promontory)	DR Horton	Refunded - 2015 Private Placement	6/1/2005	\$3,500,000	4.99%	\$97,074.57	436
60	CFD 2005-42 (Belicia Ranch) Zone 1, Zone 2	Zone 1 - Pacific Communities; Zone 2 - Desert Candle	Refunded - 2015 Private Placement	9/7/2005	\$3,175,000	3.71%	\$91,661.00	105
61	CFD 2005-43 IA A (Kona Road/Holiday)	Meritage Homes	Refunded - 2016	4/19/2006	\$5,685,000	0.62%	\$159,144.07	136
62	CFD 2005-43 IA B (Kona Road/Holiday)	GID	2016 Special Tax Bonds	4/19/2006	\$945,000	0.00%	\$97,909.50	116
63	CFD 2005-44 (Vista Del Valle/Calder Ranch)	Capital Pacific Real Estate	2013 Special Tax Bonds	1/18/2006	\$3,675,000	1.74%	\$164,987.00	119
64	CFD 2005-47 IA A (The Lakes)	Centex	2012 Special Tax Bonds/ 2016 Refunding	2/21/2007	\$9,055,000	2.40%	\$392,264.31	715
65	CFD 2006-52 (Nelson Project)	Woodside Homes	Refunded - 2013 Series B	11/1/2006	\$1,470,000	3.10%	\$64,788.26	105
66	CFD 2006-56 (Rancho Diamante)	Pulte Homes (Del Web)	2015 Special Tax Bonds	3/7/2007	\$4,955,000	2.79%	\$151,598.23	573
67	CFD 2006-58 (Meadowbrook II/Stein/Cimarron)	Zone 1 - Lennar Homes, Zone 2 - Lyon 131, Zone 3 - GBMF Investments LLC	2013 Special Tax Bonds	2/14/2007	\$810,000	1.37%	\$35,212.58	57
68	CFD 2010-60 (Paseo Del Sol)	KB Home, Lennar, Standard Pacific	Refunded - 2016	12/8/2010	\$3,130,000	1.22%	\$109,848.65	291
69	CFD 2013-63 IA A (Belle Terre)	Regent Properties	No Bonds Issued	4/9/2014	N/A	4.68%	\$40,493.00	26
70	CFD 2013-64 (Atherton and Terracina)	StanPac & Lennar	No Bonds Issued	12/16/2015	N/A	3.37%	\$273,350.00	178
71	CFD 2014-66 (Meadow Creek)	MPLC Pigeon Pass, LLC	No Bonds Issued	7/16/2014	N/A	0.00%	\$36,100.00	76
72	CFD 2014-67 IA A (TR 30422-3 & TR 36437)	Lennar	2017 Special Tax Bonds	4/1/2015	\$2,120,000	1.35%	\$135,322.50	226
73	CFD 2014-67 IA B (TR 30422-3 & TR 36437)	Lennar	2017 Special Tax Bonds	4/1/2015	\$3,005,000	1.08%	\$103,845.45	101
74	CFD 2015-70 (Maravilla Estates)	DCI Investments (San Jacinto)	No Bonds Issued	1/6/2016	N/A	13.67%	\$13,500.00	30
75	CFD 2015-71 (Promontory)	Cornerstone Communities	No Bonds Issued	1/6/2016	N/A	0.00%	\$64,825.00	94
76	CFD 2016-72 (Hidden Hills)	KB Home Coastal, Inc.	No Bonds Issued	6/1/2016	N/A	2.77%	\$11,377.50	67
77	CFD 2016-75 (Washington Road)	KB Home Coastal, Inc.	No Bonds Issued	11/16/2016	N/A	0.00%	\$2,422.50	3

**Administration - Active ADs/CFDs Not yet Enrolled**

No.	AD/CFD	Developer	Notes	Original Formation Date	Bonds Issued	FY 2018-19 DQ Rate as of 12/10/2018	FY 2018-19 First Installment	Parcel Count
1	CFD 2002-07 IA D (Pacific Mayfield)	Pacific Communities	Not levied FY 2018-19; No Bonds Issued	7/16/2003	N/A	N/A	N/A	N/A
2	CFD 2002-07 IA E (Pacific Mayfield)	Pacific Communities	Not levied FY 2018-19; No Bonds Issued	7/16/2003	N/A	N/A	N/A	N/A
3	CFD 2004-35 IA B (Mountain Gate)	Strata Mountain Gate, LLC	Not levied FY 2018-19; No Bonds Issued	9/24/2014	N/A	N/A	N/A	N/A
4	CFD 2004-35 IA D (Mountain Gate)	Strata Mountain Gate, LLC	Not levied FY 2018-19; No Bonds Issued	9/24/2014	N/A	N/A	N/A	N/A

**Administration - Active ADs/CFDs Not yet Enrolled (Continued)**

No.	AD/CFD	Developer	Notes	Original Formation Date	Bonds Issued	FY 2018-19 DQ Rate as of 12/10/2018	FY 2018-19 First Installment	Parcel Count
5	CFD 2006-51 (Nuevo Meadows)	Lansing Companies	Not levied FY 2018-19; No Bonds Issued	5/21/2014	N/A	N/A	N/A	N/A
6	CFD 2006-53 (Western Village)	Regal Development	Not levied FY 2018-19; No Bonds Issued	5/21/2014	N/A	N/A	N/A	N/A
7	CFD 2012-61 (Creekside)	KB Home	Not levied FY 2018-19; No Bonds Issued	4/19/2013	N/A	N/A	N/A	N/A
8	CFD 2013-62 (Eucalyptus Grove/McLaughlin South)	Stone Star Riverside	Not levied FY 2018-19; No Bonds Issued	1/22/2014	N/A	N/A	N/A	N/A
9	CFD 2013-63 IA B (Belle Terre & Arbor Vista)	Regent Properties	Not levied FY 2018-19; No Bonds Issued	4/16/2014	N/A	N/A	N/A	N/A
10	CFD 2013-63 IA C (Belle Terre & Arbor Vista)	Regent Properties	Not levied FY 2018-19; No Bonds Issued	4/16/2014	N/A	N/A	N/A	N/A
11	CFD 2013-63 IA D (Belle Terre & Arbor Vista)	Regent Properties	Not levied FY 2018-19; No Bonds Issued	4/16/2014	N/A	N/A	N/A	N/A
12	CFD 2013-63 IA E (Belle Terre & Arbor Vista)	Regent Properties	Not levied FY 2018-19; No Bonds Issued	4/16/2014	N/A	N/A	N/A	N/A
13	CFD 2013-63 IA F (Belle Terre & Arbor Vista)	Regent Properties	Not levied FY 2018-19; No Bonds Issued	4/16/2014	N/A	N/A	N/A	N/A
14	CFD 2014-65 (Menifee 28859)	Menifee 28859 Inc	Not levied FY 2018-19; No Bonds Issued	5/21/2014	N/A	N/A	N/A	N/A
15	CFD 2014-68 (Highpointe/Van Daele)	Highpointe & VanDaele	Not levied FY 2018-19; No Bonds Issued	1/6/2016	N/A	N/A	N/A	N/A
16	CFD 2015-69 (Ironwood)	GID	Not levied FY 2018-19; No Bonds Issued	1/20/2016	N/A	N/A	N/A	N/A
17	CFD 2016-74 IA A (Menifee Town Center)	Stark Menifee Land, LLC	Not levied FY 2018-19; No Bonds Issued	9/7/2016	N/A	N/A	N/A	N/A
18	CFD 2016-74 IA B (Menifee Town Center)	Stark Menifee Land, LLC	Not levied FY 2018-19; No Bonds Issued	9/7/2016	N/A	N/A	N/A	N/A
19	CFD 2016-74 IA C (Menifee Town Center)	Stark Menifee Land, LLC	Not levied FY 2018-19; No Bonds Issued	9/7/2016	N/A	N/A	N/A	N/A
20	CFD 2016-74 IA D (Menifee Town Center)	Stark Menifee Land, LLC	Not levied FY 2018-19; No Bonds Issued	9/7/2016	N/A	N/A	N/A	N/A
21	CFD 2016-76 (Conestoga)	Rancon Group	Not levied FY 2018-19; No Bonds Issued	6/21/2017	N/A	N/A	N/A	N/A
22	CFD 2017-77 IA A (La Ventana)	Global Investment & Development, LLC	Not levied FY 2018-19; No Bonds Issued	11/1/2017	N/A	N/A	N/A	N/A
23	CFD 2017-77 IA B (La Ventana)	Global Investment & Development, LLC	Not levied FY 2018-19; No Bonds Issued	11/1/2017	N/A	N/A	N/A	N/A
24	CFD 2017-78 (Aspen Hills)	GID Moreno Valley, LLC	Not levied FY 2018-19; No Bonds Issued	6/21/2017	N/A	N/A	N/A	N/A

**CFDs Cancelled/Abandoned/Transferred**

No.	AD/CFD	Developer	Status Notes
1	CFD 2006-55 (Winchester Trails)	Osborn	Dissolved
2	CFD 2003-25 IA A (Pacific Heritage)	Pacific Communities	Dissolved
3	CFD 2003-24 (Washington St / French Valley)	Garrett Group	Application Withdrawn
4	CFD 2004-31 (Winchester Crossroads)	Garrett Group	Application Withdrawn
5	CFD 2005-41 (Aldea IA A)	N/A	Application Withdrawn
6	CFD 2005-41 (Aldea IA B)	N/A	Application Withdrawn
7	CFD 2005-41 (Aldea IA C)	N/A	Application Withdrawn
8	CFD 2005-46 (Redhawk Tracts)	Centex Homes	Application Withdrawn
9	CFD 2005-48 (Wolf Valley)	Hightpointe Temecula V, LP	Application Withdrawn
10	CFD 2005-49 (Hidden Hills)	N/A	Application Withdrawn
11	CFD 2006-57 (Christensen Ranch)	N/A	Application Withdrawn
12	CFD 2008-59 (Holland Channel)	N/A	Application Withdrawn
13	CFD 2004-33 (Tucolata Creek)	Lennar	Application Withdrawn/Transfer to TVUSD
14	CFD 2006-54 (Encanto)	N/A	EMWD not proceeding
15	CFD 2004-37 (Western Village)	N/A	Went to CFD 2006-53 (Western Village)
16	CFD 2002-11 (The Cove)	N/A	Went to City of San Jacinto
17	CFD 2003-18 (Winchester Valley)	N/A	Went to County of Riverside
18	CFD 2003-17 (Moreno Valley 404)	N/A	Went to Moreno Valley School District
19	CFD 2005-45 (Garbani Homes)	N/A	Went to MUSD
20	CFD 2003-13 (Buie/San Jacinto)	Buie/San Jacinto	Went to San Jacinto School District
21	CFD 2003-23 (The Trails)	Barrett Homes	Went to San Jacinto School District
22	CFD 2003-21 (Fruitvale)	Strata Equity Group, Inc	Dissolved
23	CFD 2005-47 IA B (The Lakes)	CV & Pulte	Lien Cancelled
24	CFD 2005-50 (Peppertree)	Golden Harbor Estate, LLC	Dissolved
25	CFD 2016-73 (McLaughlin Village)	N/A	Application Withdrawn