



Board of Directors
February 20, 2019

SUBJECT:

Budget Workshop #1: Assumptions for Biennial Budget Fiscal Years 2019-20 and 2020-21

BACKGROUND:

Transmitted herewith is a presentation summarizing the proposed key budget assumptions for its biennial budget for Fiscal Years 2019-20 and 2020-21. Among the items discussed in that presentation are assumptions about water sales, and the major cost drivers, including water, capital expenditures, debt service, and other post-employment benefits (OPEB). The schedule for the Board's consideration of the budget and subsequent consideration of rates and customer noticing pursuant to Proposition 218 is incorporated into the presentation attached as Exhibit A.

FINANCIAL IMPACT:

As noted herein

STRATEGIC PLANNING GOAL/OBJECTIVE:

Financial Stability: Enhance and maintain the District's strong financial position and credit quality by identifying and implementing specific opportunities to improve underlying financial metrics.

ENVIRONMENTAL IMPACT:

None

RECOMMENDATION:

Review budget assumptions presented by staff and provide direction, as necessary, for incorporation into the proposed Biennial Fiscal Years 2019-20 and 2020-21 Budget.

SUBMITTED BY:



Paul D. Jones II, P.E., General Manager

2/19/2019



Laura Nomura, Deputy General Manager

2/19/2019

Attachment(s):

Presentation

02/20/19 Board Meeting

Staff Contact: Charles Turner